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INDIA  
CALLING  
CONFERENCE**

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### **Chief Guest Address**

**Shri Piyush Goyal**  
**Hon'ble Union Minister of Commerce**  
**and Industry; Textiles; Consumer**  
**Affairs; Food and Public Distribution**

“To all the investors on this conference, I can only say, 'Come, invest in India, in India's ideas, in India's talent, in the unlimited potential which have been unleashed in India. There are unlimited potential providing huge opportunities in India. Let's grow together, change together, transform together.”



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Chamber of Commerce and Industry

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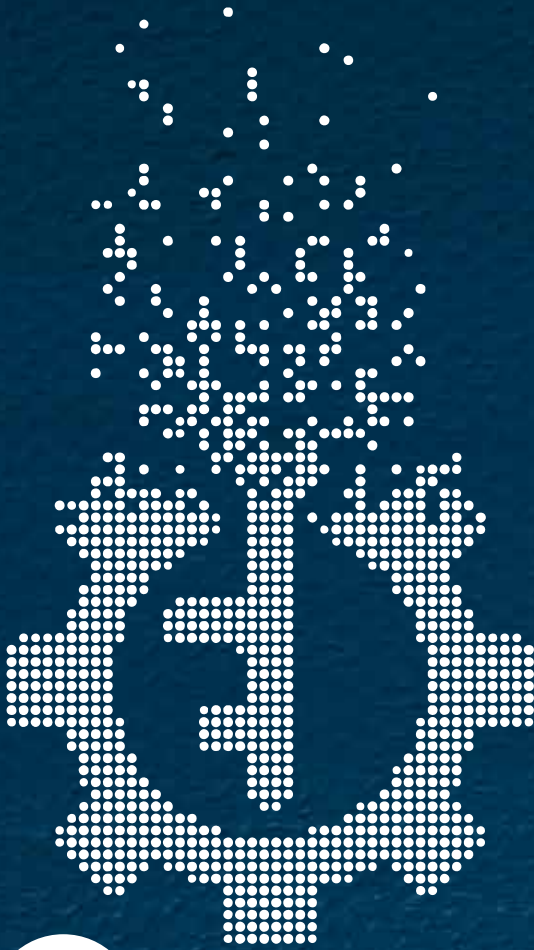
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# India Calling Conference 2022 Unleashing Opportunities

Friday, 6 May, 2022 | 10:00 a.m. – 6:15 p.m. IST

Virtual Conference



# IMC

Chamber of Commerce and Industry

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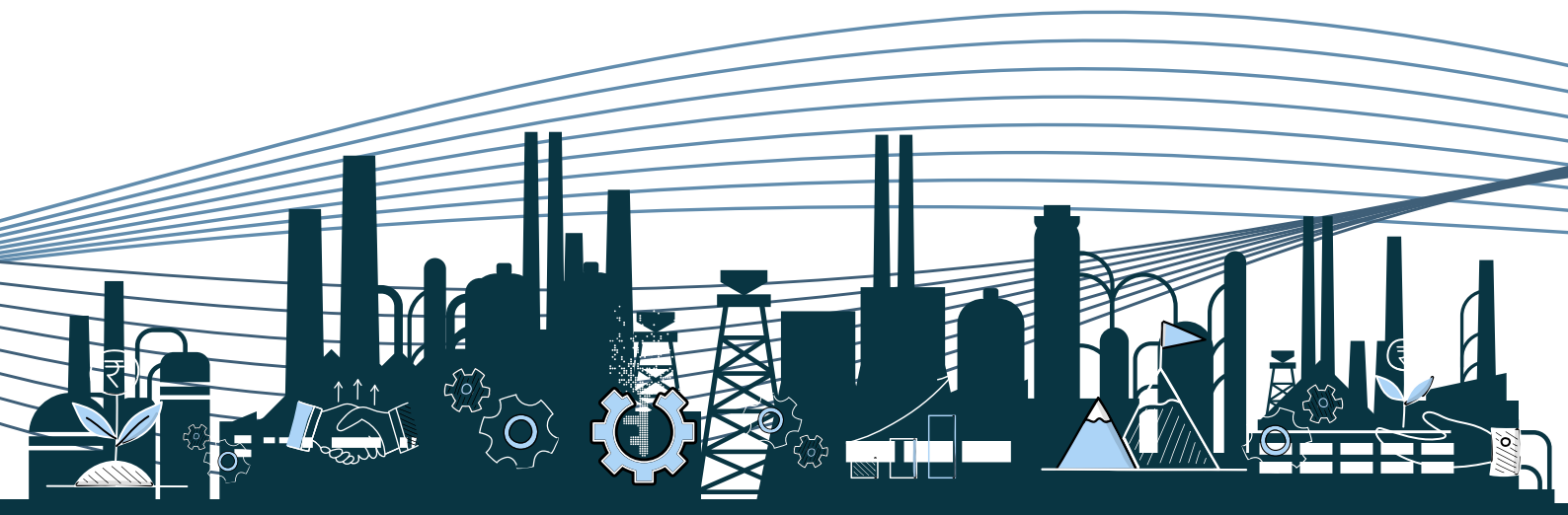
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# India Calling Conference 2022

## Unleashing Opportunities

Friday, 6 May 2022 | Mumbai



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## India Calling: Unleashing Opportunities – Why Invest in India

### CHIEF GUEST

#### GUEST OF HONOUR



**Shri Subhash Desai**  
Hon'ble Minister of Industries and Mining,  
Government of Maharashtra



**Shri Piyush Goyal**  
Hon'ble Union Minister of Commerce and Industry;  
Textiles; Consumer Affairs; Food and Public Distribution

#### GUEST OF HONOUR



**Dr. Pramod Sawant**  
Hon'ble Chief Minister of Goa

### GUESTS OF HONOUR



**Prabhat Kumar**  
Addl. Secretary  
(ER & DPA), Ministry  
of External Affairs



**Sumita Dawra**  
Addl. Secretary  
Dept. for Promotion  
of Industry and  
Internal Trade



**Deepak Bagla**  
MD & CEO  
Invest India



**Essa Al Ghurair**  
Chairman, Essa  
Al Ghurair  
Investment LLC



**Md. Noor Rahman Sheikh**  
Joint Secretary  
(Economic Diplomacy)  
Ministry of  
External Affairs



**Juzar Khorakiwala**  
President, IMC



**Anant Singhania**  
President - Elect, IMC



**Dinesh Joshi**  
Chairman, IMC  
International Business  
Committee



**Ajit Mangrulkar**  
Director General  
IMC

### SESSION - 1

12:30 pm - 1:30 pm

#### Trade, Investment and Bilateral Opportunities – Blueprint

#### Moderator :

**Ms. Tamanna Inamdar**, Senior Editor, ET Now

**H. E. Mr. Barry Robert O'Farrell**, High Commissioner, High Commission for Australia, New Delhi  
**H. E. Mr. Kwaku Asomah-Cheremeh**, High Commissioner, High Commission of the Republic of Ghana, New Delhi  
**Mr. Masni Eriza**, Deputy Chief of Mission, Indonesian Embassy, New Delhi  
**Dr. Do Thanh Hai**, Deputy Chief of Mission, Embassy of the Socialist Republic of Vietnam, New Delhi

### SESSION - 2

2:30 pm - 3:15 pm

#### PLI Schemes, Liberalisation of FDI Policy and National Single Window System and 3Ts – Trade, Tourism and Technology

**Ms. Sumita Dawra**, Additional Secretary, Department for Promotion of Industry and Internal Trade (DPIIT)  
**Mr. Nehal Singh Bajwa**, Head - Auto, Chemicals, Capital Goods & Chinese Investments, Invest India  
**Md. Noor Rahman Sheikh**, Joint Secretary (Economic Diplomacy), Ministry of External Affairs

### SESSION - 3

3:15 pm - 4:15 pm

#### States of India – Opportunities for Investment in States of India

#### Moderator Business Panel:

**Mr. Anant Singhania**, CEO, JK Enterprises,  
President - Elect, IMC

**Shri Subhash Desai**, Hon'ble Minister of Industries and Mining, Government of Maharashtra  
**Dr. Pramod Sawant**, Hon'ble Chief Minister of Goa

#### Business Panel

**Mr. Juzar Khorakiwala**, Chairman & Mg, Director, Biostadt India Ltd.  
**Mr. Manoj Patodia**, Chairman, Cotton Textiles Export Promotion Council  
**Mr. Raj Nair**, Chairman, Avalon Consulting and Past President, IMC

### SESSION - 4

4:30 pm - 5:30 pm

#### Global Perspectives on investing in India

#### Moderator :

**Mr. Rajiv Podar**, Managing Director - Podar Infotech & Entertainment Ltd. and Immediate Past President, IMC

**Mr. Jim Varghese AM**, Chairman, Australia India Business Council  
**Dr. Ravi K Mehrotra**, Chairman, Europe India Chamber of Commerce  
**Mr. Ripudaman Singh Dhillon**, President, Indo Canada Chamber of Commerce  
**Mr. Omar Khan**, Director - International Offices, Dubai Chamber of Commerce & Industry

#### Valedictory Session on Galvanizing New India

5:30 pm - 6:15 pm

#### Moderator :

**Ms. Nayantra Rai**, Bureau Chief - Delhi, ET Now

#### Chief Guest

**Shri Devusinh Chauhan**, Hon'ble Union Minister of State Ministry of Communications (Invited)

#### Fireside Chat

**Ms. Bindu (Gayatri) Dalmia**, Former Chairperson- National Committee on Financial Inclusion and Financial Literacy, Niti Aayog  
**H. E. Mr. Fahad Al Gergawi**, Chief Executive Officer, Dubai Investment Development Agency, UAE  
**Dr. Manu Chandaria**, Chairman, Comcraft Group of Companies  
**Dr. Niranjan Hiranandani**, Managing Director, Hiranandani Group of Companies and Past President, IMC

IMC

Chamber of Commerce and Industry

# The Conference

## Background

INDIA CALLING CONFERENCE by IMC Chamber of Commerce and Industry is an annual feature to provide platform for Indian and global players to come together and debate, share insights and explore potential investment opportunities and collaborations.

Indian and international experts from leading industry and Government share insights into development of markets in India, policy inputs and opportunities for companies to invest and collaborate in these areas.

Indian and overseas companies in diverse sectors, MSMEs, exporters and importers, entrepreneurs, investors, diplomatic missions, government officials, academia, banks and financial institutions, think tanks and NGOs participate in IMC India Calling Conference every year.

## INDIA CALLING CONFERENCE 2022

### UNLEASHING OPPORTUNITIES: WHY INVEST IN INDIA

#### FOCUS OF THE CONFERENCE

Highlighting several measures taken by the government of India to boost domestic and foreign investments in India, such as

- Reduction in Corporate tax rates

- Easing liquidity problems of NBFCs and banks
- Improving the Ease of Doing Business
- FDI policy reforms
- Reduction in compliance burden
- Productivity Linked Incentives (PLI) Schemes in 13 sectors

Auto Components, Automobiles, Aviation, Chemicals, Electronic System, Food Processing, Medical Devices, Metal & Mining, Pharmaceuticals, Renewable Energy, Telecom, Textiles & Apparel, White Goods

- Dedicated Industry Clusters
- Industrial Corridors
- Semiconductor Fabrication Ecosystem
- Electric Vehicles
- Defence Systems
- Measures to facilitate investment such as India Industrial Land Bank (IILB), Industrial Park Rating System (IPRS), soft launch of the National Single Window System (NSWS), National Infrastructure Pipeline (NIP), National Monetisation Pipeline (NMP)
- 3Ts- Trade, Tourism and Technology

# Inaugural Session



*Lighting of the Lamp*





# Welcome Remarks

## Mr. Juzar Khorakiwala, President, IMC

### Transcript



Mr. Piyush Goyal, Honourable Union Minister of Commerce and Industry, Textiles, Consumer Affairs, Food and Public Distribution, Government of India

- Guests of Honour:

- o Shri Mr. Prabhat Kumar - Additional Secretary (ER & DPA), Ministry of External Affairs, Government of India,
- o Mr. Deepak Bagla - Managing Director & CEO, Invest India, a nodal agency of the Government of India to facilitate investment
- o H.E. Mr. Essa Al Ghurair - Chairman, Essa Al Ghurair Investment LLC, UAE

- Guests of Honour during the sessions:

- o Ms. Sumita Dawra - Additional Secretary, Department for Promotion of Industry and Internal Trade (DPIIT)

- o Mr. Mohamed Noor Rahman Sheikh - Joint Secretary, Economic Diplomacy, Ministry of External Affairs

- Special Guest Speakers of the day-long conference

- Indian and foreign Diplomats, and distinguished delegates from India and from more than 40 countries across the world in attendance

On behalf of the Managing Committee of IMC Chamber of Commerce and Industry, I present my compliments and extend my grateful thanks to all of you for the honour of joining us at this Conference.

I extend warm welcome to Honourable Minister Mr. Piyush Goyal, Union Minister of Commerce and Industry, Textiles, Consumer Affairs, Food and Public Distribution, Government of India. We are extremely thankful for your presence this morning.

I will just say a few opening remarks on IMC India Calling Conference. This is the 23rd India Calling Conference that we are having this year, 12 of which have been outside of India. As you all know, this is the opportunity for informing our investors and entrepreneurs of what India can offer. Across the world, when investors and entrepreneurs look at putting their money to work, they know that money has no colour, nationality a wide border. Like water, money flows where it finds sustainable returns, safe returns and secure returns. Where the eco system of our country, the economic policies, judicial system and political system protects it.

Point no. 1 – the united states of India which comprises of 28 integrated seamless states of 1.4 bn people and another 4-5 bn people modering India in the Indian sub-continent. Therefore, India being at the epicentre of South Asia, represents 25pc of the world’s population. I would request investors and entrepreneurs to take note of this.

Point no. 2 – there is no other emerging market which has English as the linked language to conduct its business. We also know that all cross border businesses are conducted in English.

Point no. 3 – there is no other emerging market which has middle, senior and top level management in abundance. We know that many global CEOs are Indians. We also know that significant middle and senior level management are positioned in the Far East, Middle East and Africa are managed by Indians.

Point no. 4 - there is no other emerging market that has the largest young population which are aspirational, digitally connected and literate. By 2050, the average age of our population will still be under 38.

Point no. 5 - there is no other emerging market which has had such a long period of political stability since independence in 1947. All our changes in governments during elections, both at state and national levels have been smooth, democratic and peaceful. A noisy democracy for sure but its cultural diversity in food, language and religions make it a colourful diaspora in which business opportunities are embedded. Today, we are proud to state that India has a strong political leadership in the centre where the government is constantly working on reforms, ease

**Here, I am going to give you an umbrella view, a broader view of why entrepreneurs and investors should invest in India. I am going to give you 12 important broad umbrella points.**

of doing business, very aggressive on building infrastructure and digitization, which is there for all of us to see.

Point no. 6 - there is no other emerging market which has established itself as the pharmacy of the world, as an IT hub of the world. Our poorest of the poor today claim to have access to a mobile device.

Point no. 7 - there is no other emerging market which has deep rooted judicial system and where rule of law prevails. At times, it is slow and sluggish. Never the less, it provides a sense of security and fair play for all the participants in the economy.

Point no. 8 - there is no other emerging market which has financial inclusion and reach to all corners of the country and is rapidly getting digitized, thanks to the pandemic. The Aadhar id card is a major initiative which covers 1.4 bn people and is biometrically enabled. In India today, we have 4 bn transactions per month on UPI platform, the largest in the world. Our vaccination rollout was the biggest of its kind in the world, all manufactured, distributed and delivered to the far corners of our country.

Point no. 9 - All large MNCs have established deep roots in India. There is a huge opportunity for mid-sized organizations across the world who need

to re-assess their perspective for investing in India. Today India produces one unicorn per week and our start-up system is the 3rd largest in the world.

Point no. 10 - there is no other emerging market that claims to have one of the lowest and most competitive corporate tax rates in the world and we are one country, one tax - GST.

Point no. 11 - a rich culturally diverse country with 28 states and 22 separate official languages and home to 121 languages and 217 mother tongues offers the tourist a bonanza of diversity. From the snowy mountains of Himalayas to the deserts of Rajasthan and God's own country Kerala, food, attire, music, art forms are now more diverse than the European sub-continent.

Finally point no. 12 - I would say that there is no emerging market as sustainable and attractive for all the reasons mentioned above. And if you connect all the dots, there is going to be no other place on this planet where a potential investor looking for a long term, sustainable, secured and safe investment other than India where you like your money to be invested.

So I welcome you all to Incredible India. Thank you so much and now I would request our Honourable Minister, Mr. Piyush Goyal to address us. Thank you.

**Chief Guest Address  
Shri Piyush Goyal  
Hon'ble Union Minister of Commerce and Industry;  
Textiles; Consumer Affairs;  
Food and Public Distribution**

**Transcript**



Thank you very much Mr. Khorakiwala, President of IMC. I am delighted to see my good friend, His Excellency, Mr. Essa Al Ghurair who has joined this very important program of IMC, Mr. Deepak Bagla, MD and CEO of Invest India, Mr. Dinesh Joshi, Chairman of the IMC International Business Committee, Mr. Anant Singhania, President Elect IMC, distinguished ladies and gentlemen. I am truly delighted to be a part of IMC's India Calling Conference 2022 once again.

I myself feel very closely connected to this conference, having been part of the organizing for maybe, I don't know, more

than a decade in my pre-ministerial avatar. And I must compliment all of you for having kept that spirit live even during the covid pandemic. I hope this will be the last virtual IMC India Calling Conference and next year we can do it in person. Give me a chance to meet all of you, connect with my old friends and looking at the situation where economic activity is getting back to very good levels. I think we are well on track to get physical again and at some point probably, the world will end up physical, mix between physical and digital. The lovely history that IMC represents, nearly what – 115 yrs. of service to business, service to industry, service to



**The high quality skills and manpower that India offers, the technological base that we have been able to create for the last few years, the fact that India emerged stronger, despite the challenges in times of Covid and in some sense converted that crisis into an opportunity, all of this is reflective of the huge potential that investors have when they come to India and confident that efforts such as India Calling Conference 2022 will help connect Indian businesses and international investors, manufacturers, service providers, business of all hues to consider working together, investing in India, manufacturing in India, serving the world from India will also give opportunities for Indian entrepreneurs to look at international markets, probably also investing in international companies or geographies.**

merchants. It's truly very satisfying. You played a very important role in India's struggle for independence. You have been a part of India's growth story over the years. In fact it was the Indian merchants in Mumbai who came together to support the Swadeshi Movement, most of them leaders of Indian Merchants' Chamber and therefore in some sense, if I may say, you have pioneered the cause of Atma Nirbhar Bharat, a self-reliant India. In some sense, it started from the Swadeshi movement of which IMC was an integral part.

Mahatma Gandhi accepted Honorary Membership of Indian Merchants' Chamber and I think it was the singular honour. I am not aware of many chambers where he may have accepted such membership and therefore I believe that I can count on all of you to help us to make Atma Nirbhar Bharat, a people's movement, a jan andolan.

I am sure you have been following the news in recent times. Our exports are at an all-time record high of 675 billion dollars, highest ever in goods and highest ever in

services. GST collection of April, which represents the March sale is at an all-time high of 1.68 lakh crores, a very redeeming, and very satisfying that economic activity has come back beyond the expectations of most analysts. Manufacturing PMI at 54.7, services PMI at 57.9, all of them are reflective of the revival and in some way the attraction of India is becoming bigger and bigger as the days pass.

The geo-political situation in the world also is leading to a lot of excitement and interest to invest in India and therefore the comments that my good friend, Juzarbhai just made about the compelling reasons to attract investment in India, the opportunities that India offers for businesses in all walks of life. The huge growth potential that one can see before your eyes with 1.4 billion aspirational Indians, looking for a better quality of life.

Looking at the last year gone by and the impressive start of April 22 where we are seeing economic activity at very high levels, export number is out as many of you may be aware – 38 billion dollars for

the first time ever in the month of April and this was after March which was about 42 billion dollars, second highest in our history.

And March as we all know as a business person is the year end, where we all put in extra efforts. And usually April dips quite significantly but we have seen the highest ever exports happening in April also. A closer look at the export trends indicates that the country is gradually moving towards becoming a high class, high technology manufacturing economy and various initiatives of the government like production linked incentive scheme, mega textile parks, support to reimburse taxes and duties which are not remitted under GST. All of these coupled with a huge trust and focus on investments on infrastructure are helping India becoming more and more competitive and adding to our competitive advantage in other countries across the world which will

help us become a part of resilient global supply chain.

In fact, many of you will recall that economic survey 2018-19 had laid out the centrality of investments as the key driver that catalyses the economy into a self-sustaining virtuous cycle. When supported by a favourable demographic face, we on our part in the government are committed to working with all of you to capitalize on this demographic dividend and look at investment driven growth and export driven growth, with greater engagement with the rest of the world in the years to come. You are all aware that over the last six years or so, we have had record foreign direct investment including in 2021 which saw the highest ever FDI of 82 billion dollars following into India.

Mr. Bagla has given a lot of information about the various initiatives taken by the government to promote and encourage

**We have recently concluded two FTAs - one with UAE, another with Australia. Just prior to attending your conference, I was in dialogue with the negotiators from UK who are currently in Delhi. We have had three rounds of negotiations with the UK. We will have a possible another round very soon, finalizing the dates. I will be meeting with the stakeholders in UK on 26th and 27th of this month. All of this reflecting on the huge interest that the world has today to engage with India, to work with India, to expand the business ties with their country and India. We have your Italian foreign and investment trade minister in town. I met him yesterday and I have further meetings with him today. The excitement is palpable, in fact infectious and I am sure by next year, we will be able to conclude a FTA with EU also. So all of this providing huge opportunities for businesses across the developed world and in India to support each other's economies, needs, create jobs in a big measure in India, create jobs in the counter party countries and therefore what we are looking for are fair, equitable win-win transactions, with all countries with whom we are expanding our engagement.**

investments, both domestic and foreign. The reduction in corporate taxes, IBC, the bankruptcy resolution mechanism, improving ease of doing business, reducing compliance burdens, decentralizing several laws, in fact taking several laws out of the statute books, FDI policy reforms, focus on infrastructure - India will look to invest, 1.5 trillion dollars over the next decade or so. The PM Gati Shakti initiative which is our national master plan which will help us implement our infrastructure projects smarter, Make in India initiative, digital India which will take broadband to every village in the country, the one district, one product by which we are engaging with states and local small businesses to help them become greater participants in our international trade, the national single window about which Deepakji was just talking about, an initiative which has never been embarked at this level before with Central Government ministries and departments, states on boarding very rapidly. All of this collectively puts a bright future for all investors into the country, all businesses working here and I am confident that we will all work together for the collective success of India in the years to come.

**In fact today, India is an island of stability, amid the on-going global disturbances - Solid structural reforms, macroeconomic stability, predictable policy, business friendly reforms, a democratic rule based, open investment friendly economy. I have no doubt that the collective effort of our industry and the government, led by Prime Minister Shri Narendra Modi will lead to limitless possibilities and countless opportunities for all of you who are working in India, looking at investment in India, looking at expanding trade with India.**

We have also taken several initiatives like India industrial land bank, industrial park rating system, the national infrastructure pipeline, the national monetization pipeline. We are also working very actively to modernize and making labour laws more contemporary. All of this, I am confident will facilitate investments into India.

I am happy that you have Mr. Essa Ghurair on the conference with you. We have just operationalized the India UAE FTA from 1st of May, which is also incidentally Maharashtra Day, Gujarat Day and Labour Day. So a very auspicious day when we started the UAE India FTA. And I am

confident that it will open up a flood of opportunities for Indian businesses, particularly the labour intensive businesses for getting big market access in UAE, through UAE to other CIS countries, Africa, the Gulf region and will also add

a lot of value to the businesses in UAE who are wanting to work with India.

We have also concluded the India Australia ECTA - India Australia Economic Cooperation and Trade Agreement, which has been very well received, both in Australia and India and will help us expand our

trade between the two countries. Canada, UK, EU, Israel, possibly GCC, all of these are engagements where we are working very actively to speed up closure of our

free trade with these regions. Friends, the Indian Merchants' Chamber mission – innovate, motivate, consolidate is truly appropriate when we are looking at the India story. Innovation has in fact been one of the key themes of our government whether it's in governance, welfare delivery or entrepreneurship. We are looking at reform and transformation in all spheres of business and ease of living in India. In fact, we recently had a century of unicorns. We crossed 100 unicorns in the country only last week and I would like to compliment all out start-up entrepreneurs for this unique feat.

In conclusion, I recall what Gandhiji had once said and I quote, "A small body

**To all the investors on this conference, I can only say, 'Come, invest in India, in India's ideas, in India's talent, in the unlimited potential which have been unleashed in India. There are unlimited potential providing huge opportunities in India. Let's grow together, change together, transform together.**

of determined spirits fired by an unquenchable faith in their mission can alter the course of history." It's a very telling comment. It's a comment made 75-

80-90 years ago but relevant even today. And I am sure that in the Indian Merchants' Chamber, we have such a body of determined spirits. I have the courage of conviction to say that in the Government of India today, we have that fire in the belly, that determination and desire to make India a developed nation in the years to come. As we celebrate Azadi ka Amrit Mahotsav, 75 years of India's independence and embark on the next 25 years of amrit kaal, golden period where India is going to work and aspire to become a developed country when we turn 100 in 2047. All of us together are on a mission. The people of India are on a mission to re-write the script of India.

Thank you very much.



**INAUGURAL SESSION**  
**Introductory Remarks by**  
**Mr. Dinesh Joshi**  
**Chairman, IMC International Business Committee**



Our theme for today's conference is unleashing opportunities – why invest in India. I would like to state a few things that makes India a chosen investment destination. Infrastructure is the focus area of the government and this sector is being developed through public private partnership model. Under the scheme named, 'Gati Shakti', we will focus on the development of various logistics infrastructure that bring a fresh set of opportunities. The Atma Nirbhar Bharat or the Self Reliant India which is the vision of our Honourable Prime Minister, Shri Narendra

Modiji in which a large push is being made in the manufacturing, especially the defence sector. The opportunities galore and technology assimilation into new products could be a winner for those investors who seek to gain a market share. The retail opportunities are enormous. Rest is for the investors to understand

**We have a strong political stability. I am sure you all have your facts and figures of your own countries and neighbouring countries. Despite political differences, the single minded focus on economic growth with liberalization has been a constant factor across political parties and for that matter every state level too.**

and explore where opportunities lie. Start-up ecosystem has thrown up nearly 100 + unicorns in the last 3 odd years. The Indian youth is out there to capitalize their super intellectual quotient, diligence, education and eco system.

**Guest of Honour Address by  
Mr. Prabhat Kumar  
Additional Secretary ER and DPA,  
Ministry of External Affairs, Government of India**



I must congratulate IMC for excellent selection of theme of the conference – India Calling Unleashing Opportunities – Why invest in India. Indeed this is the apt moment to invest in India. There is clearly visible that India has come out strongly from the pandemic and has emerged as an economy with the highest growth among the large economies, with real GDP likely to rise over 8% in 2022-23. The growth is led by innovation as demonstrated by the rise of start-ups and

unicorn, rapid expansion of exports and rise in manufacturing, followed by programs like ‘Make in India’ and ‘Atma Nirbhar Bharat’ or ‘Self Reliant India’. All suggestions, whether it is from the World Bank or IMF or any other credible organization see Indian economy growing at a rapid pace for the next 25 years.

**As our Prime Minister, Shri Narendra Modi recently remarked that those who are not investing in India are clearly missing out. The hard evidence of India’s unleashing opportunities can be seen in the way India tackled the pandemic. It is not only overcoming the problems posed by covid-19 successfully but also simultaneously unleashing a series of economic reforms during this period.**

At the same time, treating the challenge posed by the pandemic as an opportunity, the government gave a big emphasis to economic reforms. Prime Minister Shri

Narendra Modi launched the Atma Nirbhar Abhyaan, a self-reliant India movement which gave stimulus package for the economy for US dollar 270 billion or rupees 2 lakh crore, which is close to 10% of our GDP and included fiscal and monetary support for the economy, steps for improving the ease of doing business and implementation of structural reforms.

Taking liberalization of the economy and reform further, there was opening up of sector such as space, defence and atomic energy to foreign direct investment and private sector participation. Continuing on the Atma Nirbhar or self-reliance, the government has implemented production linked incentives, schemes worth US dollar 26 billion across 14 important sectors including mobile telephony and electronics, medical devices and pharma, government and pharma. The government is supporting greater R&D in critical sector like artificial intelligence, semiconductor, space economy, and green energy, among others. Minister of External Affairs Dr. Jaishankar has said, "Economic growth is universally driven by 3 Cs – Connectivity, Commerce and Contacts." Prime Minister's Gati Shakti, National Master Plan for multi molar connectivity is bringing together all stakeholders for integrated planning and development and implementation of infrastructure projects. This will have a transformative impact for promoting seamless connectivity and

movement of goods, people and services across the country. The strength of India's infrastructure became apparent in the pandemic.

India has today become home to one of the world's largest start-up ecosystems and recently reached a milestone of hosting 100 unicorns, 40 of which have reached the status in 2021 alone. The rapid growth of e-commerce and the shift to 4G and shift from 4G to 5G smart phone technology will further boost home grown unicorns and all likely e-commerce platform. This is attracting leading global multinationals and technologies and ecommerce to the Indian market.

As part of our neighbourhood policy, India continues to extend development co-operation support to neighbouring countries. These support have a specific focus on reach and connectivity initiative which act as force multipliers by regional growth, trade and investment, while enhancing people to people contact and economic co-operation. These projects have a sector like roads, railways, power, ports, shipping to telecom, health, education, aviation and energy, agriculture etc.

I would like to end by assuring that we stand ready to provide any assistance and the relentless support to the effort of the chamber for furthering trade and investments.

## Guest of Honour Address by Mr. Deepak Bagla Managing Director and CEO, Invest India



In the midst of the most unprecedented lockdown in human history, India received FDI which was in excess of 81 billion dollars, the highest ever FDI we have got in our history.

India is one of the most open economies in the world where the private sector has the ability to play a role in each and every sector and that how we receive the FDI in 63 sectors.

**Our FDI increased by over 12 % while global FDI decreased by 35 %. In fact, we were probably one or two countries in the world which moved up its global position from no.8 to no. 5 in the list of FDI recipient nations. But I will tell you what's more important than that. This FDI came from 89 countries and it came across 63 sectors. 89 countries have trusted India and belief in the leadership and in the opportunity and the 63 sectors shows that it is an unprecedented opportunity which is not available anywhere else in the free world.**

This is this partnership that India wants to grow and it is this partnership where India offers its unique opportunities for partners to expand their balance sheets. And it is this partnership that India wants to work, not just to create the best solutions for itself but the entire world. This is the new India which is taking shape under the leadership of Prime Minister Modi. This is the time to be with us.



## Guest of Honour Address by H.E. Mr. Essa Al Ghurair Chairman, Essa Al Ghurair, Investment LLC

India is a logical partner for the UAE. We have a lot of synergies within ourselves and we have to work on this to build a stronger relationship between the two countries. I would like to focus on two points of importance. India is a very important agricultural industry. Since I am in the business, India will continue to be the food suppliers especially to the Middle East and I would like to call upon that India can be not the food basket but food security, not only for the Emirates but also for the Middle East. As you are aware, you have this commodity called agriculture that is very difficult for the Gulf to produce. Similarly, we have another thing which is oil that has been an integral part to supply to India. So we have a lot of things in common.

Another opportunity that I would like to



focus on is a relation where big companies establishing business relations between India and UAE but there is a lot of opportunities and possibilities of small and medium organizations, we have to work on this. And I would like IMC to help facilitate this

opportunity. There are many things that could be done to elevate people in India and facilitate our community here and merge to establish this business.

I will give you an example of pickles. Finish the entire process here and then export to the GCC and Arab world where we enjoy some special tariff duty between

the UAE and the Arab countries. So there are a lot of opportunities. We need to tap on these opportunities to facilitate to strengthen our relationship with India.

**With the establishment of CEPA, we cemented the friendship that is there and we are the first nation that is building this relationship on trust between the two sides. That means that we will be unleashing opportunities for UAE companies to invest in India as well as for Indian companies to invest as well as trade.**

## Vote of Thanks Mr. Anant Singhania - President Elect, IMC



India is shining and India is progressing at a rapid pace. This is truly a very historic and momentous occasion for all of us as India celebrates 75 years of independence. And as one of our speakers said, India is now, the largest consumer of data, the new oil in the world arena. This 1st session provided us with great insights of the several measures undertaken by the government to boost domestic and foreign investment in the country. On behalf of the IMC Chamber of Commerce and Industry, I profusely thank our Chief Guest Shri Piyush Goyalji, Honourable Union Minister of Commerce and Industry, Textiles,

Consumer Affairs, Food and Public Distribution for sparing his valuable time and delivering inspiring address. It was a great opportunity to better understand our government's policies and initiatives for the growth of India from our Guests of Honour. I am confident that the upcoming daylong conference will throw up many interesting perspectives on the theme 'Unleashing Opportunities in India.' We

**The theme of this conference – Unleashing Opportunities, Why Invest in India was chosen to support and highlight the visions of our honourable Prime Minister Shri Narendra Modi for India to become self-reliant, to become a global hub for manufacturing and to digitally empower its citizens.**

We thank all our delegates from India and from over 50 countries for their valued participation. The IMC Chamber would be very happy to facilitate any further interactions with the government for investing in India.

# Session 1

## Trade, Investment and Bilateral Opportunities – Blueprint

### Speakers

- H.E. Mr. Barry Robert O'Farrell, High Commissioner, High Commission for Australia, New Delhi
- H.E. Mr. Kwaku Asomah-Cheremeh, High Commissioner of the Republic of Ghana, New Delhi
- Mr. Masni Eriza, Deputy Chief of Mission, Indonesian Embassy in New Delhi
- Dr. Do Thanh Hai, Deputy Chief of Mission, Embassy of the Socialist Republic of Viet Nam, New Delhi

### Moderator

- Ms. Tamanna Inamdar, Senior Editor, ET Now



I couldn't have asked for a better panel of dignitaries to speak with, to understand their views. We are in the middle of one of the most challenging geo-political situation for a long time. It has also somehow put India in what is often called the 'sweet spot', in terms of trade potential, in terms of favoured nation, in terms of a nation which has shown stability in the way we have gone forward in our economic growth path.

### Points Discussed

- We will also witness a shift in trade relations among the countries especially the shift from multi-lateral trading system the bi-lateral trading system.
- India has everything to become a manufacturing hub given the right policy environment and also a very important pillar for international trade because it can only provide economies of scale that could have the global economy grow through the tough time.
- We have lot of Indian companies that are operating in Indonesia and also Indonesian companies operating in India. But we both need to collaborate more to make sure that there is awareness about products and services that we can mutually offer.
- The trade between Ghana and India have been so fruitful and we expect that to increase in future. We see India as a reliable partner for doing business.
- Ghana has over 10,000 Indians doing various kinds of businesses. They are into agricultural mechanization, manufacturing various things, many in services sector. Most wholly owned by Indians and others are jointly owned by Indians. It all proves the point that the atmosphere is very good for businesses to thrive both ways between India and Ghana.
- India offers much more than we know and we want to see more intensified relations with India. India has to create awareness on the quality of the product.
- The trade, investment and tourism sector will be focus to improve, with the investment project coming in and it will lift up the trade as well.
- Free trade agreements will be a beneficial framework to develop bilateral relations
- The sector to focus in future would be investments in infrastructure development, pharmaceutical and re-structuring the supply change.
- It is important to diversify the supply chain or find alternative source of supply to strengthen industries to trade bilaterally and multilaterally.
- Comprehensive exchange of technology is important.



## Session 2 PLI Schemes, Liberalisation of FDI Policy and National Single Window System and 3Ts – Trade, Tourism and Technology

**Guest of Honour Address**  
**Ms. Sumita Dawra**  
**Additional Secretary, Department for**  
**Promotion of Industry and Internal Trade (DPIIT)**



The title for the conference unleashing opportunities why invest in India is very opportune and very appropriate in this context and at this point in time especially as we emerge from the pandemic and specially since several measures taken by India to boost domestic and foreign investments are yielding good results. As many of you would already be aware, the country is celebrating “Azadi Ka Amrit Mahotsav” and the Ministry of Commerce and Industry is striving hard to bring in ease of doing business, reduction in compliance burden, and making it easier for investors to do business in India.

We are leaving no stone unturned in empowering businesses to contribute towards new India in the meeting and the reform measures which have been undertaken relate to technological interventions, infrastructure -- opportunities in infrastructure, developing infrastructure, liberalization of guidelines, regulations, amendments of act to name a few of these measures.

Today, if you look at the foreign direct investment achievements, India registered its highest foreign direct investment to the tune of about \$ 82 billion in financial year

2021 and in the last seven years we see India has witnessed a 65% increase in the foreign direct investment inflow when it is compared to the previous seven years. In the last seven years, the FDI inflow received by the country is nearly 58% of the total FDI which we received in the last 21 years taken as a whole. This is evidence of India emerging as one of the most attractive investment destinations in the world

New flagship programs have been unveiled and Prime Minister. Gati Shakti Program, which is to strengthen the logistical infrastructure in the country, Startup India initiative aimed at building conducive innovation and startups ecosystem in India. This has already made India the third largest in the number of startups in the world. Make in India initiative is launched to promote investment in India and it supports about 27 sectors, 15 of them in manufacturing, 12 in services.

Another initiative is One District One Product is for holistic development of domestic products which is also yielding good results in terms of development of the local production and exports. I would also like to mention the national single window system. This national single

**There are number of flagship programs and number of key measures, which have been taken which are playing a critical role in helping India becoming a part of a resilient supply chain in tune with today's global requirements, improve the quality of manufacturing, and the objective is to ensure that domestic manufacturing integrates more efficiently with the global supply chains and to boost trade as well apart from manufacturing in the sectors such as technology, capital goods, gems and jewellery, engineering, to name a few.**

windows system has been envisaged as a one stop shop for all clearances across various ministries and states in the country for investors, entrepreneurs, and businesses, whether they are in India or abroad and we have been making use of the slowdown in the economic activity during pandemic to do more focused

work on initiative such as the national single window system.

The Prime Minister's Gati Shakti is a flagship scheme with a \$1.4 trillion national infrastructure master plan which is laying the foundation for holistic infrastructure development in the country giving connectivity to the various industrial clusters and industrial parks in the country and getting a more integrated pathway to the development of manufacturing and exports for the country. PM Gati Shakti Program is driven by 7 engines for infrastructure development, which covers roads, railways, airports, ports, mass transport, waterways, and logistics infrastructure. We aimed at seamless multimodal connectivity and logistical efficiency.

Production Linked Incentive (PLI) Scheme is an ambitious scheme which has been announced by Government of India

across 14 sectors, with a budgetary allocation of more than \$26 billion to boost manufacturing and incentivize production in the country. We have already approved more than 500 applicants with an expected investment of more than \$27 billion and as a consequence of the PLI schemes we expect 60 lakh new jobs and additional production under manufacturing of about \$400 billion to be realized over the next five years and this will also have a cascading effect on the growth of the country's micro, small, medium industry ecosystem -- enterprises ecosystem.

**The session today is an opportune time to capture ideas and also perspectives and consolidate partnerships between businesses and attract more investment for the country to meet global challenges. India offers huge opportunities for investments and I am sure during the other sessions you will be able to get a much better clearer picture.**

Since 2014, E-FDI reforms have covered sectors such as telecom, defence, insurance, pension, financial services, asset reconstruction companies, pharmaceutical, single brand retail trading, coalmining, digital media to name a few. We will be progressively improving and ease of doing business and we look forward to working together with the industry associations, with the other ministries, other stakeholders to attract more and more investments both domestic and foreign investments into the country and making India the factory of the world.



**Special Guest Address**  
**Mr. Nehal Singh Bajwa**  
**Head for Auto Chemicals, Capital Goods, and**  
**APAC Investments, Invest India**

Production Linked Incentive (PLI) Scheme is a great effort by the government of India for not only generating employment and increasing FDI investment, but also to drive innovation and technology.

I would like to highlight two broad PLI schemes – Advanced Chemistry Cell (ACC) and Auto. PLI ACC outlays is about 18,100 crores for five years which transcends into a 50 GW plan. This is regarding the entire EV ecosystem. First and foremost, it is manufacturing of cell which is key

in today's electric mobility change as most of you would be aware but just to highlight again batteries are considered like the heart of the car. The battery cost comprises currently 55% of the cost of the entire electric vehicle. The 50 GW was the tender for ACC manufacturing has been subscribed in 2.6 times. The government has already shortlisted four companies which are selected under the particular scheme with key focus to boost and attract investments that will ensue in further employment.





**Guest of Honour Address**  
**Shri Mohammed Noor Rahman Sheikh**  
**Joint Secretary Economic Diplomacy in the**  
**Ministry of External Affairs, Government of India**



3Ts stand for Trade, Tourism, and Technology. The Honourable Prime Minister of India has called upon all states in India to focus on these three aspects to generate more investment in tourism and technology as well as focus on strength of each state in terms of products for exports. All Indian Diplomatic Missions have also been directed to focus on promoting these three aspects. We in Ministry of External Affairs work very closely with Department of Commerce to ensure that the targets

given to each of our missions around the world are met. Every mission was provided a list of top 30 or 31 items, which needs to be emphasized for achieving the target of export. The export figures were monitored very regularly and in fact 10 days before the close of the financial year 21-22, the target of \$400 billion was achieved, which was a great moment of reckoning for all of us who were very deeply associated with this initiative.

## Session 3

# States of India – Opportunities for Investment in States of India

Guest of Honour Address

Shri Subhash Desai

Minister for Industries and Mining, Government of Maharashtra



### Transcript

Maharashtra is the leading industrially developed state of India. Maharashtra stands number one in many aspects. The state has best of infrastructure. Our nodal agency, MIDC, (Maharashtra Industrial Development Corporation) is able to provide state of art facility to industries. Developed plots, roads, water, quality power in addition to this infrastructure state is blessed with educated

manpower pool.

We have more 1,000 engineering and management institutions from which every year a million students pass out with degrees in their hands. In addition we have 1,000 plus Industrial Training Institutes making our youth industry ready. In addition to this, the government

**Maharashtra's progressive policy and best infrastructure makes it preferred destination for industries and that is the reason why Maharashtra is highly industrialized state. This strong management continues to attract investors from across globe as well as from within the nation.**

of Maharashtra has set up skill centers at various locations in the districts so that the skilled young manpower is readily available for businesses and manufacturing activity. We have recently introduced new scheme -plug and play -, the meaning of plug and play is very simple. Now industries are not expected to invest in the land and construct building on their own. As an option, they can acquire readily built industrial shades and buildings and bring machinery and start

their operations. So, this infrastructure created with government investment is readily available. We have very progressive industrial policy dedicated on the sectors like IT and ITES, electronics sector, food

processing, textile, electric vehicles, and so on. Our new electric vehicle policy takes care of demand side and supply side equally and with this new progressive policy we have been able to attract many investors from different countries.

During the pandemic, we could attract investment worth ₹ 5 lakh crores from countries like United States, UK, Germany, Japan, Singapore, South Korea, and so on. So if you see the data released by the Reserve Bank of India, we can see

that foreign direct investment inflow that comes to India, more than 30% comes to Maharashtra. So, Maharashtra has been always a preferred destination for investors and I am sure through this 23rd chapter of India Calling many such propositions would land in Maharashtra, which we are here to welcome. We roll out red carpet before the investors and our prospective partners. We have cut short the red ribbon. There is no red ribbon in Maharashtra.

**Ease of doing business experience is par excellent in the state and we have created a common platform “Maitri” bringing different departments, different 18 departments, on one platform where the investors or the industrialists, businessmen do not have to run from department to department, from authority to authority in order to collect compliances, licenses, permits etc.**

It is sense of great satisfaction participating in this event and I thank once again IMC as well as President, Mr. Juzar Khorakiwala and thank Mr. Dinesh Joshi and Anant Singhania. I always keep connecting with IMC. I am proud to be an

associate of IMC for last so many years and I hope to continue this relationship in future also. I wish this event a great success and thanks for your efforts for our country's development and growth and for promoting bilateral relationship between countries and India. Your efforts will go a long way and we will take our initiative to next level. With these words, I once again thank you all. Jai Bhim, Jai Hind, Jai Maharashtra.

**Guest of Honour Address**  
**Honourable Dr. Pramod Sawant**  
**Chief Minister, Government of Goa**



**Transcript**

On behalf of people of Goa, I welcome the businesses and industries from all over the world to come and establish their operation in the state of Goa with literacy rate third highest among the states of India. Goa is small but beautiful state in the western India with the high level standard of living and with highest per capita income in the country. It is a state with pristine beaches, the rich flora, one of the most attractive tourist destinations in India. It is also the state with the ecosystem conducive for industries.

In terms of infrastructure, Goa is leading the way with the better air, road, and water connectivity.

Although, the small state but the prosperity is visible as the customers throng showrooms of luxury goods and cars, shopping malls, restaurant, and entertainment centers.

In 2019-20, the state received \$64.5 million of foreign direct investment, the highest among the small states of India. FDI inflow is showing the positive trends post pandemic. This is a testimony to investor friendly policy and environmental safeguards.

Apart from being richly endowed with the mineral such as iron ore, manganese, ferromanganese, bauxite, and silica sand,



it had about 23 industry estates established by Goa Industrial Development Corporation and an installed the power capacity produce 525 MW.

In addition to that, there are the set of knowledge based industries including pharmaceuticals, biotechnology, and IT which are exploring more investment opportunities in Goa.

The state has high potential due to the availability of a combination of port, rail, road, and airport for the efficient logistic, and educated population, reliable and economical power supply and plentiful water resources along with them excellent lifestyle and availability of social infrastructure.

In fact we are having our second International Airport being commissioned on 15th August 2022 with input logistic in and around Goa. The government is acutely aware of the areas where the improvements are required across the institutional and governance framework and intends to make necessary changes in the legislation to bring about these improvements. These policies aim to articulate the various initiatives being undertaken to make Goa a preferred destination for investment. Our focus is to have entertainment theme park and the film studio on PPP model to cater the huge footfall of the travelers coming

**The government is committed to making Goa destination for the best in class resource efficient industries by making running a business delightful and pleasurable with the process that are efficient, transparent, and investor friendly.**

from India and abroad. We are also looking forward to the knowledge based industries which can employ our local talent who pass out from the various engineering colleges from the state.

Goa single window system is an initiative of the Government of the Goa to provide the one stop shop to all the business users and new investors. Various G2B services have been made available under single registration with new services getting added steadily.

**Goa Investment Promotion and Facilitation Board is the single window agency for the state where the business can go for facilitations and to get the answers to their business related queries in addition to online services with the single window users can find. The portal has all the information regarding the various G2B services, select pre-establishment and preoperational clearance required to start business. I will be happy to personally meet each and every business person, the industry leaders from any country wishing to invest in Goa and provide all help to facilitate the process and clearance. So, I welcome the global companies to explore, establish, and expand the operation in Goa for the global market.**

Thank you IMC for providing the platform to showcase the state of Goa and the abundance of the opportunities that are awaiting for the prospective, domestic, and global businesses and industries.

## Business Panel on Opportunities

### Speakers

- Mr. Juzar Khorakiwala, Chairman & Mg. Director, Biostadt India Ltd and President, IMC
- Mr. Raj Nair, Chairman, Avalon Consulting and Past President, IMC
- Mr. Manoj Patodia, Chairman, The Cotton Textiles Export Promotion Council (Texprocil)

### Moderator of the Business Panel:

- Mr. Anant Singhania, CEO, JK Enterprises and President-Elect, IMC



## Points Discussed

- Technical textiles is a future because the global market is nearly about \$193 billion while the Indian estimated is around \$14 billion and the government is also very much focused to see that it is a growing sectors
- India is shining, there are lots of opportunities as we gallop from \$2.7 trillion to may be \$25 trillion in 20 years
- Hard infrastructure is very easy to create because it is tangible. We need to develop our soft infrastructure and that means comparisons of ease of doing business, ease of living, ease of getting things done at a softer level, and once you do that the entire speed at which the growth will take place will be much faster.
- Investing in IPOs and the secondary market.
- India's GDP is poised to triple in the next 10 years to \$8.4 trillion, huge demand that is untapped which needs to be tapped by local and international players.
- The increased capital outlay of 7.5 lakh crores coupled with the defence budget of 5.5 lakh crores is going to generate huge demand and job creation.
- The state of Andhra Pradesh has been ranked #1 in ease of doing business. Bihar is one of the fastest growing State in India. Maharashtra continues to be the state with the highest GDP in India as per the data. India is succeeding on the back of rapid growth in states like Odisha, Bihar, Jharkhand to name a few where spending has gone up considerably in the auto, entertainment, FMCG, and real estate sectors.
- The investment by the Government of India under the PLI scheme exceeds ₹ 3 trillion across diversified list of 14 sectors which aim to generate over \$500 billion of revenue in the next five years and also generate 6 million new jobs.
- Textile industry is one of the largest employment generators and it adds almost \$120 billion to India's GDP.
- Maharashtra is today one of the biggest cotton production canters in the country. Maharashtra can play a very big role because our fields in raw cotton is lowest, so just by doubling the yields by changing the seeds, and the planting, we can increase further the cotton.
- With lot of emphasis on FTAs by our Government, there is huge opportunity in the textile sector for foreign players to come and invest in India.



## Session 4 Global Perspectives on investing in India

### Speakers

- Mr. Jim Varghese AM, Chairman, Australia India Business Council
- Mr. Mukesh Desai, Trustee, United Business Association
- Mr. Ripudaman Singh Dhillon, President, Indo Canada Chamber of Commerce
- Mr. Omar Khan, Director – International Offices, Dubai Chamber of Commerce & Industry

### Moderator

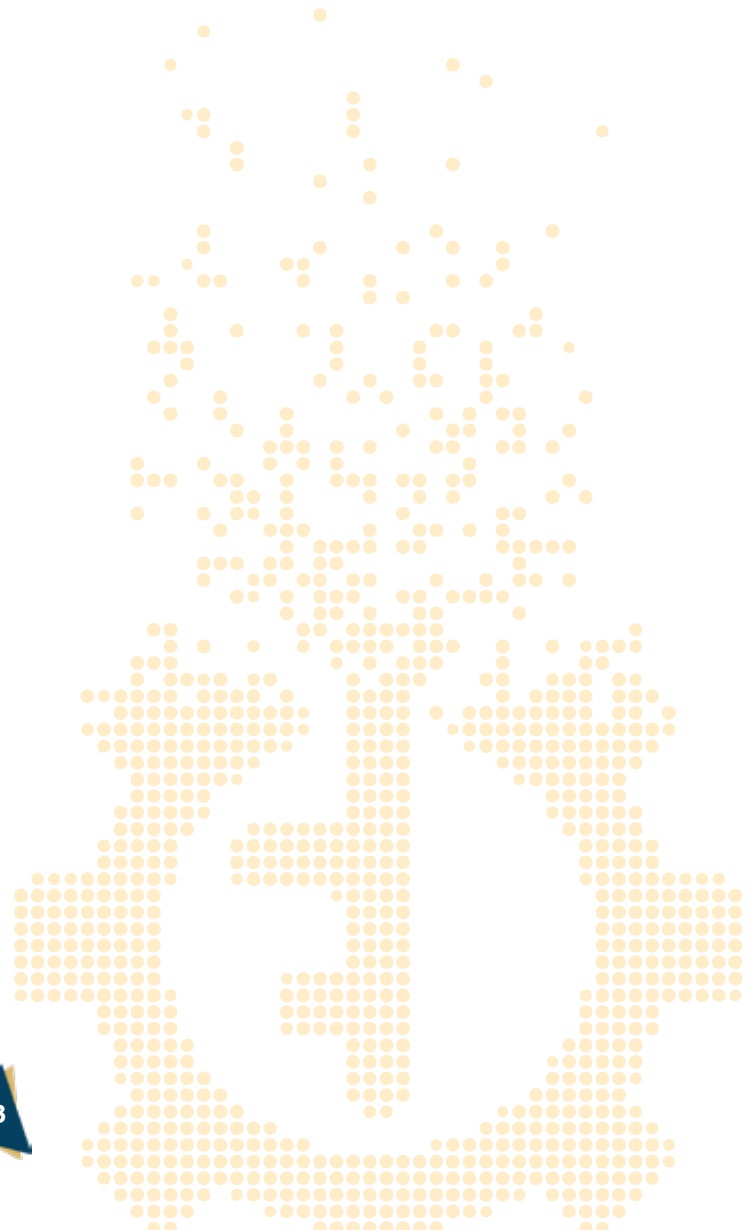
Mr. Rajiv Podar, Managing Director- Podar Infotech & Entertainment Ltd and Immediate Past President – IMC





## Points Discussed

- With steps taken by the Indian government such as reduction in corporate tax, improvement of in ease of doing business, FDI policy reforms, production link incentive schemes, etc., India today is emerging as the hot favourite investment destination.
- Australian to make a strategic investment in India which is backed up with an ambitious long-term and multi-dimensional Australian strategy driven at the highest levels of Australian government and industry.
- India should galvanize the strength of the Indo-Canadian community in promoting investments in India which it is already happening.
- India's state governments to tie up with the International trade promotion institutions/ Chambers of Commerce to encourage investments in respective state.
- ICT can accelerate in a big way in terms of the Indian export industry.
- Major opportunities to invest in agriculture, pharmaceutical, green energy, defence, financial and tourism sector for global players in India



# Valedictory Session on Galvanizing New India

## *Fireside Chat- Speakers*

- Ms. Bindu (Gayatri) Dalmia, Former Chairperson- National Committee on Financial Inclusion and Financial Literacy, Niti Aayog
- H.E. Mr. Fahad Al Gergawi, Chief Executive Officer, Dubai Investment Development Agency UAE
- Dr. Manu Chandaria, Chairman, Comcraft Group of Companies
- Dr. Niranjan Hiranandani, Managing Director, Hiranandani Group of Companies and Past President- IMC

## *Moderator*

Ms. Nayantara Rai, Bureau Chief – Delhi, ET Now



## Points Discussed

- Focus on improving on our human development indices of health, education and skilling.
- To increase economic intensity, we need to focus on Capex-led growth, asset monetization plan, PLI schemes, semi-conductor India program, urbanization construction and housing, accelerating digitization and decarbonisation, saturation of delivering on social sector, attracting FDIs.
- Health infrastructure and Education are very important.
- Skilling, upskilling, reskilling, changing of the skill sets that are necessary for the new economy.
- Sectors like real estate, infrastructure needs development.
- The global positioning of India and the recent know policies are opening up in so many different areas.
- PLI initiatives announced which are building size, scale, quality and

improving cost competitiveness in order to become an integral part of global value chains. It is already showing dividends with 400 billion marks that we have crossed in exports this year.

- Government's big focus will remain on reviving economic intensity through champion sectors of the PLI.
- Semiconductor chips is the lifeblood of the modern information age industry. 92% of the semiconductor chips are procured from East Asia. This is India's chance to seize the movement and seize the opportunity to become an alternate manufacturing hub for semiconductor chips. There should be robust policy at attracting investment in this sector.
- As we will witness tectonic shifts in the next decade that were not possible in a hundred years. Having missed out on the industrial revolution a new India must lead from the front in order to achieve quantum leaps in the digital revolution.

**Vote of Thanks**  
**Mr. Ajit Mangrulkar**  
**Director General**  
**IMC Chamber of Commerce and Industry**



Thank you, all participants, speakers, moderators for being part of this conference. It was an extremely enriching day. Our grateful thanks to Chief Guest Mr. Piyush Goyal, Honorable Minister of Commerce and Industry, Consumer Affairs, Food & Public Distribution, and Textiles, for his kind participation. In fact, during his speech there was a very, very proud moment for all of us at IMC when the Minister mentioned that IMC in some sense has pioneered the cause of Atma Nirbhar Bharat - a self-reliant India- that began from the swadeshi movement of which IMC was an integral part. I am sure all of us here at IMC and all those who saw this fantastic program were proud of the fact that we were part of an Atma Nirbhar Bharat which started way, way back in 1907. We are grateful to all the Guests of Honours, Mr. Prabhat Kumar Additional Secretary ER, Ministry of External Affairs,

Government of India, Mr. Deepak Bagla Managing Director and CEO Invest India, His Excellency Mr. Essa Al Ghurair, Chairman Essa Al Ghurair Investments LLC, UAE, Mrs. Sumita Dawra Additional Secretary Department for Promotion of Industry and Internal Trade, Mr. Mohammed Noor Rahman Sheikh Joint Secretary Economic Diplomacy Ministry of External Affairs. This India calling conference was sponsored by Reliance Industries Limited. IMC Chamber of Commerce and Industry is very grateful for their continued support. Thank you ET Now for being broadcast partners for the conference. Please look for post-conference episodes on ET Now. Our grateful thanks also to Economic Diplomacy Division Ministry of External Affairs and Invest India for their support to the conference. Thank you.





# "आईएमसी इंडिया कॉलिंग कॉन्फ्रेंस 2022" सम्पन्न

## यूरोपियन महासंघ के साथ मुक्त व्यापार संधि आगामी वर्ष में : पीयूष गोयल

**सर्वे खलियेव**  
मुंबई। आगामी वर्ष तक भारत को यूरोपियन युनियन (ईयू-यूरोप महासंघ) के साथ सी डी ट्रेड एग्रीमेंट (एटिआ) प्राप्त होगा, जहां जल्दबाजी करके उद्योग बंधी यूरोप मोशन में आईएमसी के अध्यक्ष डॉ. अशोक कुमार गुरु इंडस्ट्री डेवेलपमेंट आर आर्गनाइजिंग कॉमिटी (आईएमसी) द्वारा आयोजित कार्यक्रम 'आईएमसी इंडिया कॉलिंग कॉन्फ्रेंस 2022' में थे।

भारत में यूरोप और अमेरिका के साथ राज्यों को मिलाकर किया है जो ईयू, यूके, जर्मनी और अन्य, इंडो-यूरोपियन व्यापार को बढ़ावा देगा।



आईएमसी एक गैर-लाभकारी संस्था है जो 1947 में अपने "आत्मनिर्भरता का विचार" आईएमसी को उभारे था, क्योंकि वे भारत में भी आईएमसी को अग्रणी मानते हैं।

आईएमसी के मुख्य उद्योग सलाहकारों में पीयूष गोयल का शामिल किया गया है। पीयूष गोयल, भारत के उद्योग और वाणिज्य विभाग के मंत्री हैं जो ईयू, यूके, जर्मनी और अन्य, इंडो-यूरोपियन व्यापार को बढ़ावा देगा।

# यूरोपीय संघ के साथ अगले साल तक मुक्त व्यापार समझौता कर सकता है भारत : गोयल

मुंबई, 6 मई (प.स.): 'कॉमिंग्स एव' उद्योग मंत्री पीयूष गोयल ने कहा कि भारत अगले साल तक यूरोपीय संघ के साथ मुक्त व्यापार समझौता (एफ.टी.ए.) कर सकता है। उद्योग मंत्री पीयूष गोयल ने कहा कि भारत अगले साल तक यूरोपीय संघ के साथ मुक्त व्यापार समझौता (एफ.टी.ए.) कर सकता है।

उन्होंने कहा कि इटली से एक प्रतिनिधिमंडल नई दिल्ली आया हुआ है जिसमें वहां के विदेश मंत्री भी शामिल हैं। उस प्रतिनिधिमंडल से भी बातचीत होगी।

गोयल ने बताया कि वह ब्रिटेन के प्रतिनिधियों से 26-27 मई को मुलाकात करेंगे। उद्योग मंत्री ने कहा कि मुक्त व्यापार समझौते से देश की वृद्धि को बढ़ावा मिलेगा और रोजगार का सृजन भी होगा।

## Vyapar - 07/05/2022

## Punjab Kesari - 07/05/2022

### Companies: Pursuit of Profit II

#### Tata Consumer Plans a Big Home & Personal Care Foray

FMCG Co to follow acquisitions-led strategy to expand portfolio, has put in place new executive management team to implement the plan

**Key Highlights**  
Tata Consumer has set a target to reach ₹200 crore in FY22, up from ₹150 crore in FY21. The company is planning to invest ₹100 crore in acquisitions and ₹100 crore in organic growth. The company is also planning to launch new products in the home and personal care categories.

**Building Case**  
Tata Consumer is planning to invest ₹100 crore in acquisitions and ₹100 crore in organic growth. The company is also planning to launch new products in the home and personal care categories.

**Q4 Profit Zooms Over 3-fold to 239 Cr**  
Tata Consumer has reported a 239% increase in Q4 profit, driven by strong performance in the home and personal care categories.

#### Repo Rate Hike may Impede Housing Demand Momentum

Realtors worried about financing cost going up as a rise in repo rate may dampen housing demand momentum

**Key Highlights**  
The repo rate hike by the RBI may lead to a rise in financing costs for homebuyers, which could dampen housing demand momentum.

**Housing sales across India had a record second quarter**  
Housing sales across India had a record second quarter, driven by strong demand in the home and personal care categories.

#### PRS Oberoi Steps Down as Chairman & Director of EIH

Company appoints Arjun Singh Oberoi as executive chairman with immediate effect

**Key Highlights**  
PRS Oberoi has stepped down as Chairman and Director of EIH. Arjun Singh Oberoi has been appointed as executive chairman with immediate effect.

### Pharma & Companies II

#### Global Buyout Funds in the Fray to Buy Into ASG Eye Hospitals

General Atlantic, TA, KKR Eye 49% stake; Investor to sell 15%

**Key Highlights**  
Global buyout funds are competing to acquire ASG Eye Hospitals. General Atlantic, TA, and KKR have acquired a 49% stake, while the investor is planning to sell 15%.

#### Tata Steel's Balance Sheet Well-Repaid, Capex Plans to Stay

Tata Steel's balance sheet is well-repaid, and capital expenditure plans are expected to remain stable

**Key Highlights**  
Tata Steel's balance sheet is well-repaid, and capital expenditure plans are expected to remain stable.

#### Clarification: Housing sales across India had a record second quarter

Clarification regarding housing sales across India, which had a record second quarter.

**Key Highlights**  
Housing sales across India had a record second quarter, driven by strong demand in the home and personal care categories.

#### Pfizer's 1st Drug Development Lab in Asia Opens in Chennai

Drug development lab in Chennai, India, marks a milestone for Pfizer in the region

**Key Highlights**  
Pfizer's first drug development lab in Asia has opened in Chennai, India, marking a milestone for the company in the region.

#### Govt. Continues to Decline, Expects Inflation to Rise

Government continues to decline, and inflation is expected to rise

**Key Highlights**  
The government continues to decline, and inflation is expected to rise.

## EMPOWERING INDIA

CONSUMER CONNECT INITIATIVE

**India Calling Conference 2022**  
India Calling: Unleashing Opportunities

**Effective reforms inspire more players to invest in India**  
With the aim to accelerate the growth of the economy and make India a business and manufacturing hub, the government has adopted several forward-looking measures.

**FDI**  
Foreign Direct Investment (FDI) has shown a strong upward trend in India, attracting global investors.

**WELCOME STEPS**  
The government has taken several steps to welcome foreign investment and boost economic growth.

## Brittania's Price Hike This Fiscal may be Higher than Estimated: MD Varun Berry

GEOPOLITICAL CHALLENGES: COMPANY LIKELY TO INCREASE PRICES BY 10% AS RATES OF RAW MATERIALS SHOOT UP

**Annual Gains could be the New Norm**  
Brittania's annual gains could be the new norm as the company is likely to increase prices by 10% due to geopolitical challenges.

**Mumbai's Airport Raises 5750-Million Long-term Debt**  
Mumbai's airport has raised 5750 million in long-term debt to fund infrastructure development.

**Wheat production has been less than expected due to heat and the Ukrainian crisis will impact global wheat supply as well**  
Wheat production has been less than expected due to heat and the Ukrainian crisis will impact global wheat supply as well.

## ET Mumbai - 05/05/2022

## ET New Delhi - 05/05/2022



## Online Coverages

### Online Coverages of IMC India Calling Conference 2022 held on May 6, 2022

1. <https://m.economictimes.com/news/economy/foreign-trade/india-expects-to-seal-fta-with-european-union-by-next-year-piyush-goyal/articleshow/91370079.cms>
2. <https://www.livemint.com/news/india/india-to-seal-fta-with-european-union-by-piyush-goyal-on-india-emerging-as-a-business-hub-11651824438492.html>
3. <https://www.outlookindia.com/business/india-to-seal-fta-with-european-union-by-next-year-piyush-goyal-news-195215>
4. <https://www.businesstoday.in/latest/economy/story/india-expects-to-seal-trade-pact-with-eu-by-next-year-goyal-332576-2022-05-06>
5. <https://www.cnbctv18.com/economy/india-expects-to-seal-fta-with-european-union-by-next-year-piyush-goyal-13397932.htm>
6. <https://www.news18.com/news/business/india-expects-to-seal-fta-with-european-union-by-next-year-goyal-5124151.html>
7. <http://www.millenniumpost.in/business/india-expects-to-seal-free-trade-agreement-with-eu-by-next-year-476961>
8. <https://inshorts.com/en/news/india-expects-to-seal-fta-with-eu-by-next-year-piyush-goyal-1651846710715>
9. <https://newsonair.gov.in/Main-News-Details.aspx?id=440448>
10. <https://www.devdiscourse.com/article/business/2028090-piyush-goyal-congratulates-all-startup-entrepreneurs-for-unique-feat>
11. <https://emeatribune.com/india-and-eu-fta-likely-by-next-year-piyush-goyal-indiablooms-2/>
12. <https://www.bollyinside.com/news/piyush-goyal-congratulates-all-startup-entrepreneurs-for-their-remarkable-achievement>
13. <https://theindianawaaz.com/record-export-and-gst-collection-reflects-revival-of-indian-economy-goyal/>
14. <https://www.businessworld.in/article/Govt-Working-On-Export-led-Growth-And-Global-Engagement-In-Coming-Years-Goyal-/06-05-2022-427894/>

15. <https://www.timesnownews.com/business-economy/economy/india-eu-expected-to-sign-fta-by-next-year-union-minister-piyush-goyal-article-91373752>
16. <https://indiatvtimes.com/2022/05/06/india-expects-to-seal-fta-with-european-union-by-next-year-piyush-goyal/>
17. <https://www.justdial.com/JdSocial/news/Business-Goyal/India-Expects-to-Seal-FTA-with-European-Union-by-Next-Year-Goyal/1651840212331000?dl=1>
18. <https://www.thinkwithniche.com/blogs/news/india-expects-to-seal-fta-with-european-union-by-next-year--piyush-goyal>
19. <https://bullstrade.in/india-expects-to-seal-fta-with-european-union-by-next-year-piyush-goyal/>
20. <https://livenewsvault.com/piyush-goyal-india-expects-to-seal-fta-with-european-union-by-subsequent-12-months-piyush-goyal/>

**Press Release issued by PIB in below link**

<https://pib.gov.in/PressReleasePage.aspx?PRID=1823312>

Twitter posting by Press Information Bureau (PIB), office of Shri Piyush Goyal and other Media Houses

1. [https://twitter.com/PIBMumbai/status/1522458207087902724?s=20&t=GUrB\\_sqaPgqQgjiv0huh5g](https://twitter.com/PIBMumbai/status/1522458207087902724?s=20&t=GUrB_sqaPgqQgjiv0huh5g)
2. <https://twitter.com/PIBMumbai/status/1522462119639523330?s=20&t=6NavU3ioXmXAh5wE2mAKxA>
3. <https://twitter.com/PiyushGoyalOffc/status/1522468405357707264?s=20&t=b6zqaqQSiX5yodJqkrt9EA>
4. <https://twitter.com/PiyushGoyalOffc/status/1522468638720393217?s=20&t=b6zqaqQSiX5yodJqkrt9EA>
5. [https://twitter.com/PiyushGoyalOffc/status/1522463501977255936?s=20&t=2v4UV2BpSrVo7NC\\_5swUQw](https://twitter.com/PiyushGoyalOffc/status/1522463501977255936?s=20&t=2v4UV2BpSrVo7NC_5swUQw)
6. <https://twitter.com/airnewsalerts/status/1522396983591260162>
7. <https://twitter.com/EconomicTimes/status/1522586985440886785>
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9. <https://twitter.com/FinancialXpress/status/1522504886143037440>
10. <https://twitter.com/livemint/status/1522633542089519105>



## Participating organisations

- A & S International
- A K Dadheech & CO
- Aamirav Ingredients and Specialties Pvt. Ltd.
- Aapna Infotech
- Abertis India Toll-Road Services LLP
- Achari
- Aditya Institute of Management studies and Research
- Adrenaline Healthcare LLP Pvt Ltd
- AEP pvt ltd
- Aggarwal impex
- Australia India Business Council
- AICEP Portugal Global - Trade & Investment Agency
- Aditya Institute of Management Studies and Research
- AIPTIA
- AL Nowras Logistics Solutions
- Al Sahab
- Alccotech
- The Angers Loire Métropole Economic Development Agency (ALDEV)
- Alkylamines
- All India Radio
- Allstate Group
- Al-Suyuti Exports
- Aman Logistics Ltd
- American Consulate
- AMS
- Anand Rathi Global Finance Limited
- Angel Eyes Jewellery
- Ansh Overseas BV Netherlands
- APS
- Arabian Ocean Drilling Supplies
- Arcadia Education
- Archers Entertainment Pvt Ltd
- Aspira Global Impex
- Assarkar & Co
- Atlantic Global Shipping Pvt Ltd
- Australian High Commission
- Austrian Embassy - Commercial Section
- Automation Diaries
- Avalon Consulting
- Avenue car hire
- Babylon Export
- Bandra East Constructions LLP
- Banking
- Baraka mtindo fashion accessories
- Banco Bilbao Vizcaya Aregntaria (BBVA)
- BDO
- Beacons Private Limited
- Bharat Co-op. Bank (Mumbai) Ltd.
- Bharatiya Janata Party

- Biostadt India Ltd
- BIDE college vijayapur
- Business Opportunities Club
- Bombay Ampoules pvt ltd
- Bombay Stock Exchange
- Brunei Investment Agency
- BSTL
- Calice Consulting Group Sarl
- CASANEST REALTY
- CEADS Global Consult LTD
- Central Bank Of Ireland
- Chairman MAET
- Chamber of Commerce and Industry of Serbia
- Chamber of Commerce of Metropolitan Montreal
- Chamber of Commerce, Industry and Agriculture of Kedougou Senegal
- Chhajed and Doshi
- CII
- CMO Asia
- CNBC TV 18
- COEAI
- Concept Hospitality pvt Ltd
- CONFAIRS
- CONFEDERACION ECONOMICA DE MISIONES, Argentina
- Consulate General of Australia
- Consulate General of Belarus in Mumbai
- Consulate General of Brazil in Mumbai
- Consulate General of China in Mumbai
- Consulate General of Colombia
- Consulate General of India, New York
- Consulate General of Iran in Mumbai
- Consulate General of Japan
- Consulate General of Malaysia
- Consulate General of Mauritius
- Consulate General of South Africa, Mumbai
- Consulate General of the Kingdom of The Netherlands
- Consulate General of the State of Qatar
- Consulate General of the United Arab Emirates
- Converge Engineering Pvt. Ltd
- Credit Rating and Risk Advisory Services Pvt Ltd
- D World Advisory BV
- Delegation of The European Union to India
- Delite Systems Engg Pvt Ltd
- Department of Commerce and Business Management, Ranchi university
- Diamond Balloon
- Digital City
- DIGIWAPY SERVICES
- Dilip S. Dalal & Co
- Dr Arun K Garg Prof Corp
- Dubai Chambers
- DWC
- Economic and Commercial Office, Embassy of Spain in India
- Education4all

- Electrical Contractors' Association Of Maharashtra
- Embassy of Algeria
- Embassy of Armenia, New Delhi
- Embassy of Estonia, New Delhi
- Embassy of India Vientiane
- Embassy of India, Abu Dhabi
- Embassy of India, Ankara, Turkey
- Embassy of India, Athens
- Embassy of India, Beirut
- Embassy of India, Brussels
- Embassy of India, Djibouti
- Embassy of India, Dublin
- Embassy of India, Lima
- Embassy of India, Lisbon
- Embassy of India, Lomé
- Embassy of India, Paris
- Embassy of India, Santiago
- Embassy of India, Sweden & Latvia
- Embassy of India, Thimphu
- Embassy of India, Tokyo
- Embassy of Indonesia, New Delhi
- Embassy of Russia in India
- Embassy of the Republic of Chad, India
- Embassy of the Republic of Estonia, India
- Emerald Energy Ltd
- Enrich Bioscience / Orgware Technology
- Eudora Enterprise LLP
- Europe India Chamber of Commerce
- European Union
- Evita Constructions
- Fairlands Investments Ltd (I&M Group)
- FATTY'S Mini Market Enterprise
- FICCI
- Finance Industry Development Council
- Finnovate
- First Choice
- FISS, Unjha
- Flora Group Hotels Dubai
- Focus SkillPro
- Fortress capital p ltd
- FS Italiane (Ferrovie dello Stato Italiane- Italian State Railways
- FURNITUREKRAFT
- G Amphray Laboratories
- Gan-Sai Hospitality Ltd
- Gateway Innovations
- Ghana High Commission
- Globify Consulting Pvt Ltd
- Godavari Biorefineries Ltd.
- Groupe kawsara
- Gynaecworld
- Haji Commercial Company LLC
- Henwood Trdg LLC
- Heritage Group
- Heritage Group
- High Commission of India in Mauritius
- High Commission of India, Eswatini
- High Commission of India, Mbabane
- High Commission of India, Nairobi
- High Commission of India, Nicosia

- High Commission of India, Singapore
- Hillside hospital bangalore
- Hinesh R Doshi and CO LLP
- House of Travel
- HSBC
- Indian Institute of Corporate Affairs
- Independent consultant
- Indo Canada Chamber of Commerce
- Industrial Refrigeration Pvt. Ltd.
- Institute Mihajlo Pupin, Belgrade
- Institute of Management Studies
- Integrum Global Solutions
- Iran Trade Promotion Organization
- ITAC
- Ivey Interantioanl Inc.
- J K Trading
- JAG & CO
- Jay Elastomers Pvt Ltd
- Jayesh leather
- John Cockerill India Limited
- JPIN
- K&M
- Kamachi Industries Ltd Chennai
- Kamal Seth & company
- kamekoubou.co
- Kamili Packers Limited
- Kar Communication
- Karwaan International Air Services Pvt. Ltd.
- Kavex
- Kentenci
- Kenya Investment Authority
- Kimaya Enterprises
- Knight Frank India Pvt. Ltd.
- Kusum Eng Works
- Kyay O Kyee Co., Ltd.
- Lao PDR Embassy
- Light of life
- Lotus International
- Loud & Clear Hearing Aid Center
- LS raheja
- M A SHAH & CO
- M K Sanghi Group
- M/S SVS Group
- M/s. G Amphray Laboratories
- Macro and small enterprise authority
- Mahendra & Young Knowledge Foundation
- Mahyco
- Mandalaya Dominion
- Mandarus Partners
- Master Groups
- Media Centre
- Medical Park Pharmacy
- MentorMyBoard
- Merge Experiences | Instantly Yours
- MeridiandataLabs
- MET Institute of Management
- MET Institute of Pharmacy
- Metal & Stainless Steel Merchants Asson
- Micro and Small Enterprise



- Mixwell International
- Mizuho Bank
- Monginis Foods
- Mountgreen Enterprises India Pvt Ltd
- MSEA
- Mulla & Mulla and Craigie Blunt & Caroe
- Multi Choice Trading
- Myanmar Marketing Research and Development Co. Ltd.
- Mykademy
- Neha Exports
- Nexdigm Private Limited
- Niranjani Hiranandani school of real estate
- Nritya Dhara
- nVent
- Obmf
- Octant BV
- Odysseus inc
- OJSC Olsa
- One Orbit Group
- Optibrium Engineering Consultants
- Optics Fit Ltd
- Osaka International Business Promotion Center
- Oyster Capital
- Paramount Dyes & Chemicals Pvt ltd
- Patodia Overseas Exports LLP
- Pegasus Shipping Agencies LLP
- Perbadanan Tabung Amanah Islam Brunei
- Petroleum Industry of Serbia
- Pluck N Deliver Private Limited
- Podar Enterprise
- Prafulchandra & Brothers Ltd
- Pramod S Shah and Associates
- Precision Rubber Industries Pvt Ltd
- Press Information Bureau
- Pro Recruitment Services
- Prudential Myanmar Insurance
- PWD Mumbai
- Quality Council of India, Ministry of Commerce
- R S Mittal & Co.
- Rama Asset Integrity Solutions
- Ravin Group
- Red Hat India Pvt. Ltd.
- Redleaf Eventz
- Reva Process Technologies
- Rifa Pharma
- Rise Business Solutions
- Rise Up Real Estate LLC
- RM
- ROYAL
- Royal Bhutanese Embassy
- Rushank Exports and Imports
- SADEN LLC
- Safaricom PLC
- SAI Enterprise
- Saj Interiors & Estates
- Salveo International
- Samrat compuprints pvt ltd
- SARA Chem India P Ltd

- Sasya Produce
- Satyanarayan Sekhsaria Pvt. LTd.
- SB Exim International
- SEDAB SARL
- Seguridad Misiones
- Shelendra education society
- Sheoratan Register Accountants
- shree krishna comm corp
- Shubham Learnings
- Singhania & CO.
- Skywalkersz
- SKZ-PLME L.L.C.
- SMEs Chamber of Kenya
- SNA & Co.
- South Asian Fashion Week
- SouthernVille Company Limited
- SouthernVille Company Limited
- SPJIMR
- Square Cap
- Stadt Karlsruhe
- Star Paint and Oil Industries
- Subhash Silk Mills Ltd
- Sundeep Puri Associates & Advocates
- Swarnim Investments Pvt Ltd.
- Sylvester & CO
- Techfin Consultants
- Tech-IA Impact invest -
- TFC
- The Cotton Textiles Export Promotion Council
- The Surat Art Silk Cloth Manufacturers Association (SASCMA)
- Thite Valuers & Engineers Pvt Ltd
- Times of India Group
- Todi Rubber Ind. Ltd.
- Transformia Advisors LLP
- Travelspecialist LLP
- Trident Creations
- Udyen Jain & Associates - UJA, Audit, Tax, Legal, Advisory Firm
- United Motors Lanka PLC
- Universal Connections
- UniversalÂ Business and Corporate Services Centre
- University of the Gambia
- University of Turku, Finland
- Updapt CSR Private Limited
- V Talk India Pvt Ltd
- Vaibhav overseas pte ltd
- Veza Global
- Vijayanand enterprise
- Vitebsk branch of BelCCI
- Vivriti Capital
- Wotech Kenya Limited
- Yahvi Communications
- Yako Bank Uganda Limited
- Yamada Bee Company INC.
- YDRA Events Pvt Ltd
- Yes Bank
- 2HUB Pvt Ltd
- 360 Exams LLP
- 3S Synergy Capital Advisors
- Embassy of the Socialist Republic of Viet Nam, New Delhi

## Testimonials

“It was indeed privilege to take part in this prestigious Webinar, India Calling Conference 2022 on 6th May 2022 organized by IMC Chamber of Commerce and Industry.

I take this opportunity to thank the IMC Chamber of Commerce International Committee members for inviting me to be the Guest of Honour and speak in the inaugural of the Forum.

We applaud you all and the IMC Chamber’s team for the excellent arrangements and coordination to bring together this many delegates from India and 50 other countries.

Wishing and looking forward to global prosperity and success.

**H.E. Mr. Essa Al Ghurair**  
**Chairman, Essa Al Ghurair Investment LLC ”**

“It was my pleasure to participate on this virtual event of you esteemed chamber and look forward to engage with IMC in the future.

**H.E. Mr. Fahad AlGergawi**  
**Chief Executive Officer, Dubai Investment Development Agency (Dubai FDI)**  
**Department of Economy and Tourism, Dubai ”**

“I am certain several of our members participated in the event after we shared the invitation among them, encouraging them to learn about the endeavours the Indian government is undertaking, in order to promote and encourage trade with its partners.

We are certain that the messages from the conference will help the Indian economy grow even further, and we will do our best to assist in the ongoing development of bilateral trade, between Israel and India.

As always, we are happy to support the activities, events and work of our partners at IMC, and look forward to continuing our fruitful cooperation.

**Mr. Or Nehushtan**  
**Business Development Executive & EEN**  
**International Relations Division- Federation of Israeli Chambers of Commerce ”**

“It was indeed my pleasure as much. Look forward to more future interactions with your chamber.

**Ms. Bindu (Gayatri) Dalmia**

**Former Chairperson –**

**National Committee on Financial Inclusion and Financial Literacy, Niti Aayog”**

“IMC India Calling is a brilliant platform for international businesses to discover opportunities in India. The experiences shared by local and international businesses and insights from the Indian Government highlights the continuous efforts being taken in enhancing Ease of Doing Business in India.

**Mr. Omar Khan**

**Director of International Offices, Dubai Chamber”**

“India Calling is the flagship event of IMC. Over the years it has built into an iconic event adding knowledge and networking opportunities to participants. Ministers, Ambassadors and Dignitaries from over 50 countries participated at the India Calling 2022 supported by MEA of GOI. I was honoured to moderate the session and exchange views of our Partner Chambers on Perspective on investing in India.

My congratulations to the President, Chairman IBC, entire Organising team & Secretariat for putting together such a successful event attended by over 1000 delegates.

**Mr. Rajiv Podar**

**Managing Director, Podar Infotech & Entertainment Ltd.**

**Immediate Past President – IMC”**

“Thanks for giving me the opportunity to be on the webinar.

I look forward to more of these and to meet you at IMC and your team when in Mumbai

**Mr. Mukesh Desai**

**Trustee, United Business Association”**



## Agenda

### INDIA CALLING CONFERENCE 2022 UNLEASHING OPPORTUNITIES: WHY INVEST IN INDIA

Friday, 6 May 2022 | 10:00 a.m. - 6:15 p.m. (IST)

#### Virtual Conference

Timings (IST)	Agenda
10:00 am – 12:30 pm	<b>Inaugural Session</b> 'India Calling: Unleashing Opportunities – Why Invest in India
10:00 am – 10:10 am	<b>Welcome Address</b> <ul style="list-style-type: none"><li>Mr. Juzar Khorakiwala, President, IMC</li></ul>
10:10 am – 10:20 am	<b>Introductory Remarks</b> <ul style="list-style-type: none"><li>Mr. Dinesh Joshi, Chairman, IMC International Business Committee</li></ul>
10:20 am – 10:35 am	<b>Guests of Honour Address</b> <ul style="list-style-type: none"><li>Mr. Prabhat Kumar, Additional Secretary (ER &amp; DPA), Ministry of External Affairs, Government of India</li></ul>
10:35 am – 10:50 am	Mr. Deepak Bagla, Managing Director & CEO, Invest India
10:50 am – 11:05 am	<ul style="list-style-type: none"><li>H.E. Mr. Essa Al Ghurair, Chairman, Essa Al Ghurair Investment LLC</li></ul>
11:05 am – 11:30 am	<b>Presentations:</b> <ul style="list-style-type: none"><li>IMC</li><li>Reliance</li></ul>
11:30 am – 11:45 am	<b>Welcome Remarks</b> <ul style="list-style-type: none"><li>Mr. Juzar Khorakiwala, President, IMC</li></ul>
11:45 am - 12:15 pm	<b>Chief Guest Address</b> <ul style="list-style-type: none"><li>Mr. Piyush Goyal, Hon'ble Union Minister of Commerce and Industry; Textiles; Consumer Affairs; Food and Public Distribution</li></ul>
12:15 pm – 12:30 pm	<b>Summing up and Vote of Thanks</b> <ul style="list-style-type: none"><li>Mr. Anant Singhania, President-Elect, IMC</li></ul>

12:30 pm – 1:30 pm	<p><b>Session 1: Trade, Investment and Bilateral Opportunities – Blueprint</b></p> <ul style="list-style-type: none"> <li>• H.E. Mr. Barry Robert O’Farrell, High Commissioner, High Commission for Australia, New Delhi</li> <li>• H.E. Mr. Kwaku Asomah-Cheremeh, High Commissioner of the Republic of Ghana, New Delhi</li> <li>• Mr. Masni Eriza, Deputy Chief of Mission, Indonesian Embassy in New Delhi</li> <li>• Dr. Do Thanh Hai, Deputy Chief of Mission, Embassy of the Socialist Republic of Viet Nam, New Delhi</li> </ul> <p><b>Moderator:</b> Ms. Tamanna Inamdar, Senior Editor, ET Now</p>
1:30 pm – 2:30 pm	Lunch Break
2:30 pm – 3:15 pm	<p><b>Session 2: PLI Schemes, Liberalisation of FDI Policy and National Single Window System and 3Ts – Trade, Tourism and Technology</b></p> <p>Welcome of Guest by Mr. Ajit Mangrulkar, Director General, IMC</p>
2:30 pm – 2:45 pm	<p><b>Special Remarks by Guest of Honour</b></p> <ul style="list-style-type: none"> <li>• Ms. Sumita Dawra, Additional Secretary, Department for Promotion of Industry and Internal Trade (DPIIT)</li> </ul>
2:45 pm – 3:00 pm	<p><b>Welcome of Guest by Mr. Uday Sanghani, Co-Chairman, IBC</b></p> <p><b>Address by Special Guest Speaker</b></p> <ul style="list-style-type: none"> <li>• Mr. Nehal Singh Bajwa, Head - Auto, Chemicals, Capital Goods &amp; Chinese Investments, Invest India</li> </ul>
3:00 pm – 3:15 pm	<p><b>Welcome of Guest by Mr. Saurabh Shah, Co-Chairman, IBC</b></p> <p><b>Special Remarks by Guest of Honour</b></p> <ul style="list-style-type: none"> <li>• Mr. Md. Noor Rahman Sheikh, Joint Secretary (Economic Diplomacy), Ministry of External Affairs</li> </ul>
3:15 pm – 4:15 pm	<p><b>Session 3: States of India – Opportunities for Investment in States of India</b></p> <p><b>Welcome by</b></p> <ul style="list-style-type: none"> <li>• Mr. Juzar Khorakiwala, President, IMC</li> </ul> <p><b>Guest of Honour Address</b></p> <ul style="list-style-type: none"> <li>• Shri Subhash Desai, Hon’ble Minister of Industries and Mining, Government of Maharashtra</li> </ul> <p><b>Vote of Thanks and Welcome of other Guest</b></p> <ul style="list-style-type: none"> <li>• Mr. Anant Singhania, President-Elect, IMC</li> </ul>

	<p><b>Guest of Honour Address</b></p> <ul style="list-style-type: none"> <li>Honourable Dr. Pramod Sawant, Chief Minister of Goa</li> </ul> <p><b>Business Panel on Opportunities</b></p> <ul style="list-style-type: none"> <li>Mr. Juzar Khorakiwala, Chairman &amp; Mg. Director, Biostadt India Ltd and President, IMC</li> <li>Mr. Raj Nair, Chairman, Avalon Consulting and Past President, IMC</li> <li>Mr. Manoj Patodia, Chairman, The Cotton Textiles Export Promotion Council (Texprocil)</li> </ul> <p><b>Moderator of the Business Panel:</b></p> <ul style="list-style-type: none"> <li>Mr. Anant Singhania, CEO, JK Enterprises and President-Elect, IMC</li> </ul>
4.15 pm – 4.30 pm	Tea Break
4:30 pm – 5:30 pm	<p><b>Session 4: Global Perspectives on investing in India</b></p> <ul style="list-style-type: none"> <li>Mr. Jim Varghese AM, Chairman, Australia India Business Council</li> <li>Mr. Mukesh Desai, Trustee, United Business Association</li> <li>Mr. Ripudaman Singh Dhillon, President, Indo Canada Chamber of Commerce</li> <li>Mr. Omar Khan, Director – International Offices, Dubai Chamber of Commerce &amp; Industry</li> </ul> <p><b>Moderator:</b> Mr. Rajiv Podar, Managing Director- Podar Infotech &amp; Entertainment Ltd and Immediate Past President - IMC</p>
5:30 pm – 6:15 pm	<p><b>Valedictory Session on Galvanizing New India</b></p> <p><b>Fireside Chat</b></p> <ul style="list-style-type: none"> <li>Ms. Bindu (Gayatri) Dalmia, Former Chairperson - National Committee on Financial Inclusion and Financial Literacy, Niti Aayog</li> <li>H.E. Mr. Fahad Al Gergawi, Chief Executive Officer, Dubai Investment Development Agency UAE</li> <li>Dr. Manu Chandaria, Chairman, Comcraft Group of Companies</li> <li>Dr. Niranjana Hiranandani, Managing Director, Hiranandani Group of Companies and Past President- IMC</li> </ul> <p><b>Moderator:</b> Ms. Nayantara Rai, Bureau Chief – Delhi, ET Now</p>
6:15 pm	<p><b>Vote of Thanks</b></p> <ul style="list-style-type: none"> <li>Mr. Ajit Mangrulkar, Director General, IMC</li> </ul>

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**Mr. Juzar Khorakiwala**  
 President, IMC



**Mr. Anant Singhania**  
 President-Elect, IMC



**Mr. Ajit Mangrulkar**  
 Director General, IMC



**Mr. Sanjay Mehta**  
 Deputy Director General,  
 IMC



**Ms. Sheetal Kalro**  
 Deputy Director General,  
 IMC



**Ms. Vanita Ghuge**  
 Assistant Director  
 (Officer-in-Charge),  
 IMC

## About Organiser

IMC Chamber of Commerce and Industry has a rich legacy of 115 years of existence. It was founded on September 07, 1907 by few Indian Merchants, who came together to establish a Swadeshi institution to fight for the rights of the swadeshi businesses. The Chamber exclusively served the interests of Indian business community and also took part in several key political movement pre-independence. In recognition of the Chamber's contribution to nation building, Mahatma Gandhi accepted honorary membership in 1931, the only Chamber which has this distinction. After independence, IMC has played a significant role in consolidating Indian business interests and making the Indian economy self-reliant. At its 100th year, a postal stamp was issued by the government of India recognizing the services of the Chamber.

Over the years, a galaxy of leaders, both Indian and International, including Presidents and Prime Ministers, have adorned the Chambers by their visits. The foundation stone of the Chambers' building in Churchgate at Mumbai was laid by first Home Minister of India Sardar Vallabhbhai Patel.

Headquartered in Mumbai, the Chamber has since evolved into an industry body that represents the voice of over 400,000 businesses and industry establishments across India from diverse sectors of industry with its membership base of over 5000 members and over 150 trade associations affiliated to it. The Chamber's core function is to provide policy inputs and to promote interests of industry and economic growth of the country.

Since its inception in 1907, the Chamber has evolved into an institution keeping pace with the time by adapting itself to contemporary trends, while at the same time continuing on the path of its proud legacy of over a century in the service of nation building and simultaneously fulfilling its responsibility towards the welfare and wellbeing of society. The Chamber is now a cradle for nurturing young talents and promoting emancipation of women through Young Leaders' Forum and Ladies' Wing which have become embodiment of youth enterprise, positivism, proactive thought leadership, and movement for women empowerment and entrepreneurship.

The Chamber's expansive global network with formal understanding with over 150 chambers and government agencies, the IMC platform offers its members benefit of this network opportunities to explore and expand their operations. The year round activities of dialogues and discussions with eminent business, political, societal and government leaders on a wide range of issues to create environment for sustainable economic and social development is uniquely enriching, knowledge sharing and relationship building experience.

The Chamber's state-of-the-art International ADR Centre offers institutional arbitration of disputes in international standard facilities and established rules and panel of arbitrators.

IMC's Library is equipped with rarest books and manuscripts, latest books on economics, politics, management, laws, banking, taxations, and other to enjoy in modern lounge seating atmosphere, a rarity today.

# IMC

Chamber of Commerce and Industry

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## Glimpses on media

**Scan QR code to view Highlights of IMC India Calling Conference 2022  
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How India's largest private enterprise reimaged a barren land into the world's largest refining hub and Asia's largest mango orchard!

For all others, it was just a barren land. For us it was earth waiting to be developed. While the refinery was a game-changer for the Indian economy, the mango orchard with over 100,000 trees provided an attractive livelihood for people in the area. It helped build a green belt that became the abode of flora and fauna. Along with Government organisations, we run the National Centre for Marine Biodiversity at Jamnagar. We work with various reputed organisations and sponsor the conservation of the Olive Ridley turtle in the Bay of Bengal.



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